



Developer Fees Fund
Annual Report to the Board
For the Year Ending June 30, 2022

Developer fees are collected by California school districts to fund school facilities impacted by increased enrollment. From July 1, 2021 to June 30, 2022, the fee per square foot was \$4.08 for residential and \$.66 for commercial construction.

The beginning balance as of July 1, 2021 for this fund was \$1,578,686.23 and the balance as of June 30, 2022 was \$1,592,378.98. The total fees collected was \$97,042.04 for this fiscal year. The total interest earned was \$21,112.31.

In 2021-2022, funds totaling \$574.56 were spent on Legal & Public Notices to begin future Modernization Projects, and funds totaling \$6,845.00 in the preparation of a Facilities Master Plan for Orange Center School District.